

1. 2022 0720 Finance & Capital Improvement Agenda

Documents:

[2022 0720 FINANCE COMMITTEE AGENDA.PDF](#)

2. 2022 0720 Finance & Capital Improvement Agenda Packet

Documents:

[2022 0720 FINANCE COMMITTEE AGENDA PACKET.PDF](#)



VALLEY COUNTY WATER DISTRICT  
14521 RAMONA BOULEVARD  
BALDWIN PARK, CA 91706  
OFFICE: (626) 338-7301 / FAX (626) 814-2973  
<http://www.vcwd.org>

## FINANCE & CAPITAL IMPROVEMENTS COMMITTEE MEETING

The Finance & Capital Improvements Committee is responsible for discussing and reviewing items related to the District's budget, water rates, capital improvement plan, and general financial position; prepares recommendations to the Board of Directors.

**DATE:**

Wednesday, July 20, 2022 at 11:00AM

**COMMITTEE MEMBERS:**

Lenet Pacheco, Chairperson  
David L. Muse, Co-Chairperson  
Jazmin Lopez, Alternate Member

### TELECONFERENCE ACCESS

*Pursuant to Executive Order N-29-20 issued by Governor Newsom in response to the COVID-19 outbreak as a precaution to protect staff, our constituents, and elected officials, the Valley County Water District will hold its committee meeting via teleconference or the most rapid means of communication available at the time.*

**Webex:** [www.webex.com](http://www.webex.com)

**Meeting Number:** 2550 544 8964

**Password:** 11213

<https://valleycountywaterdistrict.my.webex.com/valleycountywaterdistrict.my/j.php?MTID=m732f00d70bcbfcf4e5f21a242399012b>

### Join by Phone

**Phone Number:** (415) 655-0001

**Access Code:** 2550 544 8964

**Password:** 11213

#### A. CALL TO ORDER

- ❖ Pledge of Allegiance

#### B. PUBLIC COMMENT

#### C. PRESENTATION / DISCUSSION ITEMS

1. Discuss the Proposed 2022/2023 Cost of Living Adjustment (COLA)

#### D. ADJOURNMENT

**Next Meeting Scheduled: To Be Determined.**



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VALLEY COUNTY WATER DISTRICT  
Finance & Capital Improvements Committee  
Wednesday, July 20, 2022

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**AGENDA ITEM:** A **CALL TO ORDER**

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**Meeting Called to Order At:** \_\_\_\_\_

**Meeting Chaired By:** \_\_\_\_\_

**Others Present:**

- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_



VALLEY COUNTY WATER DISTRICT  
Finance & Capital Improvements Committee  
Wednesday, July 20, 2022

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**AGENDA ITEM:**

**B**

**PUBLIC COMMENT**

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❖ Anyone wishing to discuss items on and not on the agenda may do so at this time. A three-minute time limit on remarks is requested.

**MEMBERS OF THE PUBLIC:**

**COMMENTS:**

❖ \_\_\_\_\_

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**VALLEY COUNTY WATER DISTRICT**  
**Finance & Capital Improvements Committee**  
**Wednesday, July 20, 2022**

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**AGENDA ITEM:**    **C1**    **PRESENTATION / DISCUSSION**  
**Discuss the Proposed 2022/2023 Cost of Living Adjustment (COLA)**

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**COST OF LIVING ADJUSTMENT (COLA) SURVEY  
FOR THE 2022-2023 GENERAL OPERATING BUDGET YEAR**

**Water District Survey**

WATER DISTRICTS	CONTACT		TOTAL STAFF	Proposed COLA Adjustment		
	Phone	Name		Effective Date	%	Comments
Valley County Water District	(626) 338-7301	Jandy/Jose	30	01/01/23		
1 La Crescenta County Water District	(818) 248-3925	Arturo Montes	33	07/01/22	7.00%	
2 Laguna Beach County Water District	(949) 494-1041	Andrea	39	07/01/22	4.00%	
3 Monte Vista Water District	(909) 624-0035	Betty	37	07/01/22	5.20%	Implemented a 2.5% increase mid-year
4 Walnut Valley County Water District	(909) 595-7554	Shawna	56	01/01/23	2.50%	Will propose additional COLA mid-year per Shawna
5 La Puente Valley County Water District	(626) 330-2126	Gina	14	01/01/22	5.90%	Will propose another COLA at end of year
6 Rowland Water District	(562) 697-1726	Gabby Sanchez	25	01/01/22	6.00%	Always propose COLA in month of December in accordance with CPI figures published in October. Will likely propose another increase for 1/2023

**Survey COLA Analysis**

SOURCE	STATISTICS			
	Max	Min	Average	Median
Water Districts Combined	7.00%	2.50%	5.10%	5.55%



**CONSUMER PRICE INDEX ANALYSIS  
FOR THE 2022-2023 GENERAL OPERATING BUDGET YEAR**

***Consumer Price Index - Percentages***

May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Annualized
0.73%	0.55%	0.56%	0.15%	0.18%	0.98%	0.69%	0.34%	1.02%	0.29%	1.77%	0.53%	<b>7.79%</b>

***VCWD Approved COLA History***

FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	Average
1.50%	1.75%	3.00%	3.00%	2.50%	3.50%	<b>2.54%</b>

**GENERAL MANAGER RECOMMENDATION:**

For the Board to consider a 5.0% Cost-of-Living Adjustment to be implemented on increments. A 2.5% adjustment to be implemented on August 1, 2022 and the other 2.5% adjustment to be implemented on January 1, 2023.