



**VALLEY COUNTY WATER DISTRICT
MINUTES FOR THE MEETING OF THE FINANCE & CAPITAL IMPROVEMENTS COMMITTEE HELD
WEDNESDAY, MAY 26, 2021**

Committee Members Present: Director Lenet Pacheco, Chairperson
Director Jazmin Lopez, Alternate

Staff Present: Jose Martinez, General Manager
Jandy Macias, Finance & Customer Service Manager
Colleen Malaiba, Executive Assistant/Board Liaison
Tara Robinson, Water Resources Manager
Nadia Loukeh, Accounting and Customer Service Supervisor

Others Present: Director Ralph Galvan
Director Javier Vargas

A. CALL TO ORDER

The meeting of the Finance & Capital Improvement Committee held on Wednesday May 26, 2021, was called to order at 11:30am by Director Pacheco.

B. PUBLIC COMMENT

- No Comment

C. DISCUSSION/INFORMATION ITEMS

1. Discuss the DRAFT 5-Year Capital Improvement Budget

- General Manager reviewed the 2020/2021 Capital Improvement Plan (CIP) Budget variances and projected capital improvements Projects; reviewed that the Board of Directors approved changes to the rate adjustment schedule; reported that the District received notification that it was awarded grant funding- although the amount is uncertain
- Director Pacheco asked if trucks will be added to the fleet or replace existing vehicles
- General Manager stated trucks would be replacements and that electric vehicles are under consideration
- Director Lopez questioned the cause for increase in reservoir upgrades
- General Manager stated that there was an underestimation in cost and the number of reservoirs that the District was able to complete
- Director Lopez stated the electric vehicle technology is still new and that it is good that the District is considering that technology, and suggested monitoring other water districts and municipalities
- Director Pacheco stated there will be upfront costs but big savings over time; appreciates that the District is considering projects and costs for the future

2. Discuss the DRAFT 2021/2022 General Operating Budget

- General Manager reviewed the 2021/2021 General Operating Budget; stated that the proposed budget assumes a total of 6750 acre-feet in water production
- Director Pacheco expressed her appreciation for investing in District facilities

3. Discuss the Proposed Cost of Living Adjustment (COLA)

- General Manager stated that the District is recommending a cost-of-living adjustment of 3.5%; reported that the Los Angeles County consumer price index (5/20-4/21) is 4.14%; distinguished the difference in

contributions between Classic and PEPR CalPERS members; proposed COLA would lend toward employee contribution portion


- Director Pacheco stated that it is good the District is planning for the employees

D. ADJOURNMENT

The meeting of the Finance & Capital Improvements Committee held Wednesday, May 26, 2021, was adjourned 12:25pm by Director Pacheco.

SIGNED:

ATTEST:



President of the Board of Directors
(OFFICIAL VCWD SEAL)



Secretary of the Board of Directors